

Message Text

LIMITED OFFICIAL USE

PAGE 01 CAIRO 02058 171601Z

14

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 /024 W

----- 117765

R 171512Z FEB 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 0143

LIMITED OFFICIAL USE CAIRO 2058

DEPARTMENT PASS OPIC

E.O. 11652: N/A

TAGS: EINV, OPIC, EG

SUBJECT: FGA DRESSER INDUSTRIES, INC.

REF: OPIC REGISTRATION NO. 263-75-270

1. EMBASSY HAS JUST RECEIVED FGA RE SUBJECT'S REQUEST FOR OPIC INSURANCE. PERTINENT PARA OF LETTER FOLLOWS:
QUOTE I WISH TO INFORM YOU THAT THE DRESSER EUROPE S.A. CORPORATION PROJECT HAS BEEN APPROVED BY THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT FOR THE PURPOSE OF INVESTMENT INSURANCE AND GUARANTIES THAT MAY BE ISSUED BY THE OVERSEAS PRIVATE INVESTMENT CORPORATION IN ACCORDANCE WITH THE AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND OF THE ARAB REPUBLIC OF EGYPT ON THE SUBJECT. UNQUOTE

2. PLEASE ADVISE GARY DUGGER, DRESSER INDUSTRIES INC., P.O. BOX 6504, HOUSTON, TEXAS 77005 OF APPROVAL. HE HAS HAD FREQUENT CORRESPONDENCE WITH GOE AUTHORITIES REGARDING THIS MATTER. FOLLOWING RECEIPT OF COPY OF HIS LETTER OF DECEMBER 12 TO DR. SAFEI, CHAIRMAN OF AGENCY FOR ARAB AND INTERNATIONAL ECONOMIC COOPERATION, EMBOFF CONTACTED INVESTMENT AND FREE ZONES AUTHORITY IN ATTEMPT TO DETERMINE STATUS OF DRESSER PROJECT AND TO HASTEN APPROVAL. FGA FINALLY ISSUED BY MINECONOMICS ON FEBRUARY 14.
EILTS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 17 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CAIRO02058
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760059-0694
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760244/aaaabmps.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUN 2004 by BoyleJA>; APPROVED <01 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FGA DRESSER INDUSTRIES, INC.
TAGS: EINV, EG, OPIC, DRESSER EUROPE S A
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006